

Akre Focus Fund Semi-Annual Investor Call Information

We are pleased to invite our fellow shareholders to our semi-annual investor call on **Wednesday, May 7, 2025, at 4:00 PM EDT**. This year we are introducing a new webcast format using the Q4 Inc. investor relations platform. To participate you will sign in with a Q4 account. If you do not already have one, we encourage you to create one ahead of time by navigating to the registration page, clicking “Create a Q4 Account,” filling in your details, consenting to the terms, and following the prompts to verify your email.

During the call we will share our outlook, provide insights into our investments, and address questions you may have. We encourage you to submit questions in advance via email to questions@akrecapital.com by Friday, May 2, 2025. We look forward to your participation and an engaging conversation on May 7.

For those unable to join live, a replay will be available via the link below within a week of the call.

Date: May 7, 2025

Time: 4:00 PM America/New York (EDT)

Attendee URL: <https://events.q4inc.com/attendee/406416229>

If there are any issues connecting to the webcast, please register for the conference call at the following link: <https://registrations.events/direct/Q4185541582>. Once registered, you will receive the phone number and a unique passcode (do not share the passcode).

Opinions expressed are those of Akre Capital Management, LLC, and are subject to change, are not guaranteed, and should not be considered recommendations to buy or sell any security.

Mutual fund investing involves risk. Principal loss is possible. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund. The Fund invests in small- and medium-capitalization companies, which involve additional risks such as limited liquidity and greater volatility than larger capitalization companies.

The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The summary and statutory prospectuses contain this and other important information about the investment company and they may be obtained by calling (877) 862-9556 or visiting www.akrefund.com. Read it carefully before investing.

To the extent that the Fund holds large positions in cash or cash equivalents, there is a risk of lower returns and potential lost opportunities to participate in market appreciation.

Must be preceded or accompanied by a current prospectus.

The S&P 500® Index is an index of 500 large-capitalization companies selected by Standard & Poor's Financial Services LLC. One cannot invest directly in an index.

Fund holdings are subject to change and are not recommendations to buy or sell any security.

The Akre Focus Fund is distributed by Quasar Distributors, LLC.