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News Release

for immediate release

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Chuck Akre Launches Akre Focus Fund

MIDDLEBURG, Virginia, August 31, 2009 – Akre Capital Management, LLC launched the Akre Focus Fund (Ticker: AKREX), effective today. The Fund will be managed by Charles T. (Chuck) Akre, Jr., who resigned as sub-advisor of FBR Focus Fund (Ticker: FBRVX) on August 22, 2009.

Akre, managing member and chief executive officer of Akre Capital Management LLC, intends to follow the same stock picking system that he employed for 13 years as the founding manager of the FBR fund.

“While Akre Focus Fund is a new mutual fund, we do expect many investors who have had an above average experience over the past 13 years to follow Chuck from the old focus fund to Akre Focus Fund. He has been their manager of record since inception. Chuck brings with him more than 40 years of experience in the securities business and a highly regarded reputation in fund management,” said Andrew Schaefer, president and chief operating officer at Akre Capital.

“We want to build a closer relationship with shareholders,” said Akre. “The recent economic crisis of confidence has underscored the need to communicate well and often to investors. We plan to do just that. With our own fund, we have a greater opportunity to control our own destiny,” he added.

Akre’s investment style will remain the same, as the fund will invest in companies believed to offer the best opportunities for growth, regardless of size or sector. This thoughtful approach allows the portfolio manager to look for businesses with high returns and low risk that are reasonably priced. In addition, the portfolio favors companies managed by people who act with integrity and continually put shareholder interests first.

The fund anticipates being available from major brokerage platforms such as Fidelity, Pershing, Schwab and TD Ameritrade in the near future. Investors may contact Akre Focus Fund shareholder services at 877-862-9556 to place direct investments immediately. The fund offers retail (Ticker: AKREX) and institutional (Ticker: AKRIX) share classes.

About the Akre Capital Management, LLC

Akre Capital Management is registered as an investment adviser under the Investment Advisers Act of 1940. Charles Akre established Akre Capital Management in 1989 and for a time operated it as part of Friedman, Billings, Ramsey Investment Management, Inc. (FBR), ending in 1999. In 2000, Akre Capital Management registered as an investment adviser independently of FBR.

Akre Capital Management offers separately managed accounts, limited partnerships and a mutual fund. Additional information about the fund is available at www.akrefund.com.

Mutual fund investing involves risk, including the potential loss of principal. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund. The Fund invests in small- and medium-capitalization companies, which involve additional risks such as limited liquidity and greater volatility than larger capitalization companies.

To determine if the funds are an appropriate investment for you, carefully consider the fund's investment objectives, risk factors, charges and expenses before investing. This and other information can be found in the funds' prospectus available by clicking here http://www.akrefund.com/media/pdfs/Akre_Focus_Fund_Prospectus.pdf or by calling 877-862-9556. Read the prospectus carefully before investing.

References to other mutual funds should not be interpreted as an offer of these securities.

Akre Focus Fund is distributed by Quasar Distributors, LLC.

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